Establishing a Scholarship Fund with the MCF

Scholarship funds provide grants to students that can open doors to higher education. You may recommend an academic focus for your scholarship fund (such as nursing, the arts or engineering) and eligibility criteria (including financial need, academic merit, geographic residence and/or community service).

**BENEFITS of Having a Fund with MCF**

- **MCF STAFF** is available to help with every aspect of scholarship administration.
- **ENHANCED VISIBILITY** for your scholarship. Your fund will be publicized at every high school in the county and/or appropriate colleges and universities.
- If **INVolVEMENT** in the scholarship selection process is important to you, you will help set up all of the scholarship criteria and be involved in the process from reviewing applications and being a part of the selection committee to meeting the recipients in person. Or, you can have the MCF manage these details.
- **RECOGNITION** for you as a donor, if desired, is assured. Each fund is listed on our website, in our annual report and in additional publicity materials. Information is released annually to the appropriate newspapers when scholarships are awarded. If the donor wishes, grant-award letters encourage recipients to send a letter of thanks to the donor and/or advisory committee of the fund.
- **FLEXIBILITY** of how your fund is administered. Your fund can be set up to be invested or not invested, as a permanent endowment, a long-term fund, or a spend down/spend-through fund.
- **TAX BENEFITS** for donors. MCF is a 501(c)(3) public charity. Clients enjoy the most favorable treatment by the IRS, whether a gift is in cash, securities, real estate, a bequest or any other planned giving vehicle.

**DETAILS**

- Minimum investment for Scholarship Fund is $25,000.
- The MCF fee will be 1.5% to the Fund annually, .25 of the fee will be charged quarterly based on the average monthly balance of the fund. Except for a one-time, $250 fund establishment fee, there are no additional transaction fees, loads, or basis added for the portfolio management. MCF reserves the right to amend these fees from time to time.
- Assets of the Fund may be commingled for purposes of investment with other assets of MCF. Control over the investment or reinvestment of such assets and the asset management of the Fund will be exercised exclusively by MCF.